

December 22, 2024

File No: 1010/1

BSE Limited
P J Towers, Dalal Street,
Fort Mumbai-400001
Scrip Code: 542216

National Stock Exchange of India Limited
“Exchange Plaza”, C-1, Block G
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: DALBHARAT

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

This is in continuation of our earlier disclosure dated December 29, 2023, made pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular dated July 13, 2023, regarding order received by OCL India Limited now known as Dalmia Cement (Bharat) Limited (“DCBL”), wholly owned subsidiary of the Company, from Assistant Commissioner of State Tax, Rourkela II Circle, Panposh, Odisha, demanding tax of Rs. 15.63 Lakhs along with interest and penalty, pertaining to Input Tax Credit (“ITC”) mismatch, non-filing of GSTR-3B by the suppliers and interest liability on late reversal of ITC for the tax period from July, 2017 to March, 2018 under the Central Goods and Services Tax Act, 2017.

In this regard, DCBL had preferred an appeal against the aforesaid order and the Additional Commissioner (Appeal) - State Tax & GST, Rourkela Div, Sundargarh, Odisha, has now passed an order in favor of DCBL, partially allowing the said appeal and reduced the earlier tax liability and penalty imposed, as under:

- 1) Tax of Rs. 10,68,378/- along with interest; and
- 2) Penalty amount of Rs. 1,22,733/-

The Order is received on December 21, 2024 at 1:00 P.M.

Since the earlier order has been issued u/s 73 of CGST Act and the present order passed u/s 107 of CGST Act related to Financial Year 2017-18, the imposed interest and penalty are subject to waiver u/s 128A of the Central Goods and Services Tax Act, 2017 as per Finance Act (2) 2024. Accordingly, there will be no financial impact on DCBL.

This is for your information and records.

Thanking you,

Yours faithfully,
For Dalmia Bharat Limited

Rajeev Kumar
Company Secretary